

**Workshop on Economic Decision-making Tools for  
Climate Change Adaptation and Mitigation in  
August 28<sup>th</sup> – September 1, 2000  
St. Kitts and Nevis**

**Abstract**

In highlighting the potential role that economic valuation and economic instruments could play in the formulation and implementation of climate change policy, the Caribbean Planning for Adaptation to Global Climate Change (CPACC) Project aims to catalyze an interactive and participatory process towards the effective implementation of environmental goals in the Caribbean sub-region.

As part of this process, the underlying need to build and enhance existing capacity in the region has been emphasized. It has also been recognised by the RPIU and its partners that the two processes (i.e. economic valuation and the design and application of economic instruments) though different should be harmonized, where possible. Within the Project itself, there are two Components, which focus on these issues: I) Component 7: Economic Valuation of Coastal and Marine Resources and ii) Component 8: Economic and Regulatory Proposals.

In this regard, the RPIU wishes to announce the hosting of a sub-regional workshop on Economic Decision-making Tools for Climate Change Adaptation and Mitigation.

The five-day workshop aims to:

- *expose participants to both the theory and application of economic tools such as economic valuation and economic instruments and their potential applicability in addressing environmental goals such as climate change mitigation and adaptation;*
- *facilitate the harmonisation and synchronisation of efforts between these closely linked activities;*
- *provide a forum for the sharing of experiences between the pilot participating countries and other countries on the implementation of the various pilot studies as well as national experiences with both methodologies; and*
- *facilitate the development of a policy framework which is based, in part, on assessment through valuation and implementation through innovative policy instruments.*

The workshop is, mainly, targeted at participating pilot countries of the CPACC Project under Component 7 and Component 8. Interested parties are, however, welcome to

participate. Due to budget constraints, CPACC is unable provide funding for the participation of parties outside of Component 7 and 8 or those parties for whom we have agreed to provide funding due to extenuating circumstances.

Featured speakers include:

- Mr. Richard Huber, World Bank
- Dr. Gerard Dharmaratne of the University of the West Indies
- Professor Ivar Strand, the University of Maryland
- James Husbands, Solar Dynamics

The workshop is part of the continuing effort under the CPACC Project to strengthen institutional and technical capacity in climate change and coastal and marine resources management. *The Project is a GEF/World Bank/OAS/CARICOM/UWICED partnership.*